



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jindal Capital Limited.**

We have reviewed the accompanying statement of unaudited financial results of **Jindal Capital Limited**. (the "Company") for the quarter ended **31st December, 2022** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matter.

**FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS**

FRN: 014826N

**CA RAKESH GUPTA
PARTNER
M NO. 094040**

**DATE : 01/02/2023
PLACE : NEW DELHI
UDIN : 23094040BGTZNQ3087**



JINDAL CAPITAL LIMITED
Regd Office: 201, Aggarwal Plaza, Sec-9, Rohini, Delhi-110085
E Mail ID: info@jindalcapital.co.in; CIN: L65910DL1994PLC059720
Unaudited Financial Results for the Quarter ended 31st December 2022

(Rs. in Lakhs)

Particulars	Quarter ended			Previous Year Ended		Year ended (Audited)
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1. Income						
(a) Revenue from operations	102.18	87.45	120.07	389.96	620.77	866.18
(b) Other income	0.63	1.51	-	2.36	-	0.57
Total income from operations (net)	102.81	88.96	120.07	392.32	620.77	866.75
2. Expenses						
(a) Purchased of traded goods and other expenses	75.38	16.10	60.33	294.42	457.88	705.35
(b) Changes in Inventories	13.81	62.99	51.81	18.69	54.04	33.23
(c) Employee benefits expense	3.29	3.01	3.30	9.65	10.90	24.16
(d) Finance Cost	0.24	-	0.31	0.24	0.84	0.97
(e) Depreciation and amortisation expense	1.11	1.11	1.03	3.33	3.07	6.48
(f) Other expenses	3.40	2.84	0.39	18.62	7.39	22.30
Total expenses	97.22	86.05	117.17	344.94	534.11	792.49
3. Profit / (Loss) before exceptional items and Tax(1-2)	5.59	2.91	2.90	47.38	86.66	74.26
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	5.59	2.91	2.90	47.38	86.66	74.26
6 Tax expense						
Current Tax	-	-	-	9.72	21.40	19.31
Statutory Reserve Fund	-	-	-	-	-	11.13
Tax on earlier years	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(0.70)
	-	-	-	9.72	21.40	29.74
7 Net Profit / (Loss) after tax (5-6)	5.59	2.91	2.90	37.66	65.26	44.52
8 Other Comprehensive Income	-	-	-	-	-	21.32
9 Total Comprehensive Income - (After Tax) (7+8)	5.59	2.91	2.90	37.66	65.26	65.84
10 Paid-up equity share capital (Face value ` 10 each)	72.08	72.08	72.08	72.08	72.08	72.08
11 Earnings per share Basic and Diluted (₹) (not annualised)	0.08	0.04	0.04	0.52	0.91	0.62

Notes to the Unaudited Financial Results :

- The Un-audited Financial Results for the quarter ended 31st December, 2022 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 1, 2023. The Statutory auditors of the company have carried out a Limited Review of the aforesaid results.
- The reconciliation of net profit as per IND AS and IGAAP is as under:

Rs. in lakhs	
Particulars	Quarter ended 31st December 2022
Net Profit/Loss after tax for the period as per IGAAP	5.59
Impact of IND AS on Comprehensive income	-
Impact of IND AS on Other Comprehensive income	-
Total Comprehensive Income for the period as per IND AS	5.59

- Previous periods figures have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors

Sadhu Ram Aggarwal
(Managing Director)
DIN: 00961850

Place : Delhi
Date : 01/02/2023